# Israel Innovation Authority - FINEP 1st Call for Proposals

## Israel Innovation Authority - FINEP Collaboration Program

## Innovation Themes

The FINEP – Israel Innovation Authority program will support large-scale collaboration programs for up to 24 months. Upon approval, Israeli companies will be entitled to 12 months of financial support, and will be eligible for a second year of funding subject to review of the project milestones.

## Relevant sectors for this call for proposals:

1. **Infrastructure and construction;**
2. **Fintech**
3. **Electrical equipment, electronics and nanotechnology;**
4. **Chemical and petrochemical industries;**
5. **Aerospace and automotive industries;**
6. **Information and communications technologies;**
7. **Services, in particular software, insurance, transportation and education;**
8. **Marine related science and technologies**
9. **Any other relevant fields on which the Parties may agree**
10. **Agrotechnology and water management**

The purpose of the Industrial R&D Program is to support greater collaboration among Brazilian and Israeli companies and researchers. The Program will support projects that fall within the framework of the Agreement between the FINEP and the Israel Innovation Authority.

The general objectives of the 1st Call for Proposals are primarily to ensure that the selected projects:

1. Create close and direct working Relationship between the 2 jurisdictions' innovation agencies
2. Benefit the economies of Brazil and Israel;
3. Generate fruitful and long term alliances between organizations and companies involved in research and innovation in Brazil and in Israel;
4. Highlight the complementary strenghts of Brazil and Israel for the mutual benefit of both parties;
5. Help both agencies to achieve their strategic objectives

## SUBMISSION GUIDELINES

The bilateral activities eligible under this FINEP – Israel Innovation Authority 1st Call for Proposals shall be discussed and agreed among the project proponents in each territory before any funding application may be submitted. Proponents in each territory shall then apply for financial assistance in accordance with their local requirements. Each applicant may provide all of the information required to allow an accurate assessment of the proposal.

## Program Eligibility

### Applicant:

The participation of at least one company from each country is mandatory. Research institutes and other companies may participate as partners or subcontractors in the cooperation project, respecting the financing rules of each country.

### Requirements:

Cooperation proposals should be in line with the following requirements:

1. The participation of at least one company from each country is mandatory. Research institutes and other companies may participate as partners or subcontractors in the cooperation project, respecting the financing rules of each country.
2. The proposal should result in the development of an improved or new product, processe or service with industrial application intended for commercialization in domestic and/or global markets, including proof of concept projects for technology based solutions.
3. The new product / process / service should be innovative, have relevant market potential, technological risk and add value to the economies of both countries.
4. The project should demonstrate adequate balance and complementarity between the two partners in relation to the R&D phases.
5. The project should present a clear competitive advantage and differentiated value proposition as a result of cooperation between the participants of the two countries (increase of knowledge base, access to R&D infrastructure, new fields of application, for example).
6. Companies should present a strategy which, given their technological, commercial and financial aspects, demonstrates their potential to introduce the new product / process / service into the markets of both countries and/or third countries.
7. Partners in the project must agree in advance on the allocation of intellectual property rights (IP) between companies, as well as the marketing strategy. This agreement should reflect a proportional allocation and a fair return for both partners in relation to their respective investments.
8. Partners in Israel and in Brazil should be able to implement the project and finance their respective shares.
9. Any partnership whose cooperative R&D project is consistent with the above criteria may present it in this Call in accordance with applicable national laws, rules, regulations and procedures.

## Funding Available

### Funding from FINEP:

Grants for up to 50% of the project costs limited to current expenses. For additional funding loans are available.

The maximum value for grants in each project is US$ 300,000.00.

### Funding from the IIA:

Maximum award from Israel Innovation Authority: typically up to 50% of the Israeli R&D cost + regional (development zones) incentives

Applicants must complete and submit all of the following:

1. The Joint Bilateral Cooperative Application Form.
2. For Israeli companies only: in addition to Appendix A above, Israeli companies must submit the Israel Innovation Authority Funding Application <https://bakasha.innovationisrael.org.il/>

## FINANCIAL ASSISTANCE

Allowable expenses are consistent with the guidelines and regulations in effect for each funding organization and may include direct labor, academic subcontractors, consultants, equipment renting directly tied to project, consumable materials and supplies, project­related travels- all subject to the specific guidelines of the respective funding agencies.

Funded organizations would have to reach and present a cooperation agreement prior to receiving the grants.

The financial agreements between awarded companies and their funding organization doesn’t incur liability whatsoever to the other country/province.

**Please note:**

Funding awarded by Israel shall comply with the rules and regulations established by the Israel Innovation Authority for Industrial R&D and the specific guidelines set out in annual requests for proposals regarding special funding applications.

Israeli companies pursuing cooperative projects with Brazilian companies that will take place in Israel may apply for grant funds through the Israel Innovation Authority. For eligibility of Israeli companies please refer to [alan.hofman@innovationisrael.org.il](mailto:alan.hofman@innovationisrael.org.il)

Each funding entity will award funding to successful applicants based upon its own guidelines and procedures.

**Given the collaborative nature of the Program, funding from FINEP is contingent on the Israeli company receiving funding from Israel Innovation Authority or certifying that it will self­fund its participation. Similarly, funding from Israel Innovation Authority is contingent on the Brazilian company receiving funding from FINEP or certifying that it will self­fund its participation.**

The Brazilian and Israeli partners may have a prior working relationship, but they may not apply for funding on any project where they have executed a funded collaborative R&D agreement for the same work prior to this Call for Proposals (November, 2018).

Participation by research institutions/universities as subcontractors on the project is welcomed for the Israeli and Brazilian part, consistent with the programs guidelines and regulations in effect for each funding organization. To be clear, in Israel such participation is eligible as a subcontractor to the applying company.

The proposed product/process aimed should be highly innovative with clear commercial potential, be mutually beneficial for the Brazilian and Israeli companies and economies and reflect good complementarities (technological or other) between the project partners.

**Project duration:​ not to exceed 24 months from the date of the award.**.

## Process and Timeline

| Program announcement | November, 2018 |
| --- | --- |
| Call for proposals launched | November 28th, 2018 |
| Full Application deadline | April 18th, 2019 |
| Evaluation of projects submitted (by the two Parties) | From April 18th to July, 2019 |
| Joint committee to approve projects | August, 2019 |

Immediately thereafter:

* 1. Signing of funding agreements with Brazil’s and Israel’s projects leaders.
  2. Joint announcement of the research projects selected under the 1st Call for Proposals on the websites of FINEP and Israel Innovation Authority.
  3. Down payments made to awarded companies in both countries

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